

CLASS 7, THE WAR RISKS CLASS

NOTICE IS HEREBY GIVEN that a SEPARATE MEETING of the MEMBERS OF CLASS 7, THE WAR RISKS CLASS, of The London Steam-Ship Owners' Mutual Insurance Association Ltd ("the Association") will be held at the REGISTERED OFFICE of the Association, 50 LEMAN STREET, LONDON, E1 8HQ at 1130am on WEDNESDAY, 1 FEBRUARY 2023, or as soon thereafter as the meeting of the Members' Committee called for that day is finished, for the purpose of amending the Rules*.

The following amendments together with such further amendments, if any, as may be proposed at the Meeting, will be submitted for adoption with or without modification and with effect from noon G.M.T. on the 20th day of February 2023.

[New wording highlighted in bold & strikethrough. The explanatory notes in italics will not appear in the actual Rules.]

RULE 1 - INTRODUCTORY

(...)

1.1 This Rule 1.11 ~~shall only apply following~~ **applies in connection with** the withdrawal from the European Union by the United Kingdom, ~~including where a transition agreement has been effected~~ **(and in connection with any transitional arrangements relating to the performance after such withdrawal of contracts of insurance within any jurisdiction within the European Union or the European Economic Area (such withdrawal from the European Union and the withdrawal or termination of any such transitional arrangements relating to the performance of contracts of insurance being, in each case, a "Brexit Event"))**.

1.11.1 Subject to Rule 1.11.2 and to the extent that the Association as a consequence of a Brexit Event is:

1.11.1 not permitted by applicable law or regulation to perform any contract of insurance (including in respect of ~~this or any other prior~~ Policy Year) within this Class (or any part thereof); and/or

1.11.1.2 would become exposed to any legal or regulatory sanction as a consequence of performing such a contract (or any part thereof), such contract or such part that cannot be performed (per Rules 1.11.1.1 or 1.11.1.2) may instead be performed by a Subsidiary.

[Explanation: The proposed amendments update the application of Brexit to the Rules.]

4.D.8 Notice of Cancellation and Automatic Termination of Cover

(...)

4.D.8.2 Whether or not notice of cancellation has been given under Rule 4.D.8.1, cover provided by Rule 2 Parts B, C, D, E and F, by Rule 3 and by reason of an Entered Ship being accepted under Rule 4.A.2 shall terminate **automatically** ~~at the expiry of the periods set out in Rules 5.A.4.1 to 5.A.4.4~~ upon the outbreak of war (whether there be a declaration of war or not) between any of the following countries: the United Kingdom, the United States of America, France, the Russian Federation, the People's Republic of China;

[Explanation: The proposed amendment incorporates in the Rules the similar amendment made by the Association's Circular of 6 March 2022 for the balance of the 2022/23 policy year.]

By Order of the Board,
A. BILBROUGH & CO. LTD.
(Managers)

10 January 2023

*If you have any questions about arrangements for the meeting please contact Genine Hubbarde (genine.hubbarde@londonpandi.com).